

# **Financial Statement**

**The First Period**

**From April 12, 2006**

**To March 31, 2007**

**Weez International Limited**

<b>Assets</b>		
<b>Current Assets</b>		
Cash&Cash in bank	12,721,069	
Accounts Receivable	6,350,930	
Bad debts Allowance	-19,000	
Prepaid Expenses	354,570	
Accured Revenue	1,360,904	
Accounts Receivable-other	627,848	
Suspense Payment	66,854	
Bad debts Allowance	-1,000	
	<b>Current Assests Total</b>	<b>21,462,175</b>
<b>Fixed Assets</b>		
Property, Plant, and Equipment		
Automotive Equipment	3,801,908	
Tools, Equipments, Fixtures	1,009,800	
Accumulated Depreciation	-1,698,209	
Property, Equipment Total	<u>3,113,499</u>	
Intangible Assets		
Software	<u>793,650</u>	
Intangible Assets Total	793,650	
Other Assets		
Investment in Affiliates	6,136,539	
Lease Deposits	3,125,000	
Deposited Guaranty	600,000	
Long-term Loan	87,175,548	
Golf Course Membership	1,550,000	
Long-term Prepaid Expenses	<u>1,822,162</u>	
Bad debts Allowance	-260,000	
Other Assets Total	100,149,249	
	<b>Fixed Assets Total</b>	<b>104,056,398</b>
	<b>Asset Total</b>	<b>125,518,573</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts payable-other	5,602,950	
Income Taxes Payable	13,378,300	
Advances by Customers	37,945,124	
Deposits Received	760,617	
Deferred Revenues	548	
	<b>Current Liabilities Total</b>	<b>57,687,539</b>
	<b>Liabilities Total</b>	<b>57,687,539</b>
<b>Net Assets</b>		
<b>Stockholders' Equity</b>		
Capital Stocks	50,000,000	
Retained Earnings(Legal)		
Retained Earnings-other		
Carried-forward Retained Earnings	<u>17,831,034</u>	
Other Retained Earnings Total	<u>17,831,034</u>	
Retained Earnings Total	17,831,034	
	<b>Stockholders' Equity Total</b>	<b>67,831,034</b>
	<b>Net Assets Total</b>	<b>67,831,034</b>
	<b>Liabilities and Net Asse</b>	<b>125,518,573</b>

**PL Statement**

From April 12, 2006

To March 31, 2007

Weez International Limited

Unit: Yen

<b>Sales</b>		
Sales	154,189,317	
	Sales Total	154,189,317
	Gross Profit on Sales	154,189,317
<b>Sales Expense and General Management Expense</b>		
	Sales Expense and General Management Expense Total	127,341,922
	Operating Profit Total	26,847,395
<b>Non-Operating Profit</b>		
Interest Earned	2,142,242	
House Rent Received	3,337,500	
	Non- Operating Profit Total	5,479,742
<b>Non-Operating Expense</b>		
Amortization of Deferred Assets	475,000	
Credit Reserve for Bad Debts Allowance	260,000	
Miscellaneous Loss	4,879	
Foreign Currency Transaction Loss	376,438	
	Non-Operating Expense Total	1,116,317
	Operating Profit	31,210,820
	Net Operating Profit Before Tax	31,210,820
	Corporate/Inhabitant Tax	13,379,786
	<b>Net Profit of the Period</b>	<b>17,831,034</b>

**Statement of Stockholders' Equity Variation**

From April 12, 2006

To March 31, 2007

Weez International Limited

Unit: Yen

<b>Stockholders' Equity</b>		
<b>Capital Stocks</b>	Balance Former Period	0
	Variation in this Period New Stock	50,000,000
	Balance of this Period	50,000,000
<b>Retained Earnings (Legal)</b>		
<b>Retained Earnings-other</b>		
<b>Carried-forward Retained Earnings</b>	Balance Former Period	0
	Variation in this Period Net Profit of this period	17,831,034
	Balance of this Period	17,831,034
<b>Retained Earnings Total</b>		
	Balance Former Period	0
	Variation in this Period	17,831,034
	Balance of this Period	17,831,034
<b>Stockholders' Equity Total</b>		
	Balance Former Period	0
	Variation in this Period	67,831,034
	Balance of this Period	67,831,034
<b>Net Assets Total</b>		
	Balance Former Period	0
	Variation in this Period	67,831,034
	Balance of this Period	67,831,034