

Financial Statement

The Second Period

From April 1, 2007

To March 31, 2008

Weez International Limited

Balance Sheet

As of March 31, 2008

Weez International Limited

Unit: Yen

Assets		
Current Assets		
	Cash&Cash in bank	7,395,878
	Account Receivable-trade	12,045,104
	Advance Money	20,000
	Prepaid Expenses	466,560
	Accounts Due	1,689,217
	Suspense Payment	16,212
	Current Assests Total	21,632,971
Fixed Assets		
Property, Plant, and Equipment		
	Tools, Equipments, Fixtures	1,009,800
	Accumulated Depreciation	-568,549
Intangible Assets		
	Software	603,174
	Intangible Assets Total	603,174
Other Assets		
	Investment in Affiliates	9,136,539
	Investment Land	2,943,760
	Lease Deposits	3,125,000
	Deposited Guaranty	600,000
	Long-term Loan	76,780,548
	Golf Course Membership	1,550,000
	Long-term Prepaid Expenses	930,166
	Fixed Assets Total	96,110,438
	Asset Total	117,743,409
Liabilities		
Current Liabilities		
	Suspense Receipt	556,693
	Corporate Tax for Suspense Receipt	90,000
	Consumption Tax for Suspense Receipt	1,625,300
	Deposits Received	4,980,278
	Current Liabilities Total	7,252,271
	Liabilities Total	7,252,271
Net Assets		
Stockholders' Equity		
	Capital Stocks	80,000,000
	Retained Earnings(Total)	30,491,138
	Retained Earnings-other	30,491,138
	Carried-forward Retained Earning	30,491,138
	Stockholders' Equity Total	110,491,138
	Net Assets Total	110,491,138
	Liabilities and Net Assets Total	117,743,409

PL Statement

From April 1, 2007

To March 31, 2008

Weez International Limited

Unit: Yen

Sales	
Sales	184,200,822
Profit from Loan Transfer	4,912,000
Sales Total	189,112,822
Gross Profit on Sales	189,112,822
Sales Expense and General Management Expense	
Sales Expense and General Management Expense Total	175,565,434
Operating Profit Total	13,547,388
Non-Operating Profit	
Interest Earned	1,036,725
Miscellaneous Income	1,706
House Rent Received	4,470,000
Non- Operating Profit Total	5,508,431
Non-Operating Expense	
Miscellaneous Loss	1,360,904
Foreign Currency Transaction Los:	433,953
Non-Operating Expense Total	1,794,857
Ordinary profit	17,260,962
Special Profit	
Profit from Sale of Fixed Asset	919,122
Reversal of Allowance for Doubtful Accounts	280,000
Special Profit Total	1,199,122
Net Profit Before Tax	18,460,084
Corporate/Inhabitant Tax	5,799,980
Net Profit of the Period	12,660,104